### HARBOUR REVENUE ACCOUNTS 2021/22 - BUDGET MONITORING

# **TOR BAY HARBOUR AUTHORITY**

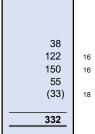
Expenditure	2021/22 Original Budget £ ,000	2021/22 Current Budget £ ,000	2021/22 Projected Outturn £ ,000	Notes
Harbour Employee Costs	731	637	624	1
Premises Costs:-				
Repairs and Maintenance	303	333	375	2
Energy & Water	245	247	228	3
Cleaning & Waste	99	49	54	4
Other Premises & Insurance costs	126	135	162	5
Operational Costs:- Security Services including CCTV Professional Services	144 60	147 60	147 76	
Equipment and V&P	49	85	83	6
SWISCo	85	85	85	
General & administration expenses	60	84	86	7
Internal Support Services	244	244	244	
User Charges Concessions	11	14	15	
Capital Charges	547	552	552	8
Contribution to Multi-Agency funding	5	0	0	9
IFCA Precept	27	27	26	
Contribution to the Harbour reserve	0	272	272	10
Contribution to General Fund - EHO	25	25	25	
Contribution to General Fund	652	752	752	11
	3,413	3,748	3,806	

	2021/22 Original Budget £ ,000	2021/22 Current Budget £,000	2021/22 Projected Outturn £ ,000	Notes
Expenditure brought forward	3,413	3,748	3,806	
Income				
Rents and Rights :-				
Property and Other Rents/Rights	603	648	677	12
Marina Rental	462	496	560	13
Operating Income :-				
Harbour Dues	158	330	357	14
Visitor and Slipway	67	71	71	14
Mooring fees	210	144	138	14
Pontoon Berths Fish Toll Income	613 1,000	453 1,000	459 1,000	14
Recharged Services	1,000	97	78	15
Harbour Facilities charges	78	63	64	13
Licences & Contractor passes	35	40	40	
Reserved Car Parking	40	34	34	
Miscellaneous & Administration charges	29	37	51	
Contribution from General Fund	0	272	272	16
	3,458	3,685	3,801	
Emergency costs re: removal of sunken vessel			(95)	17
Insurance reimbursement - sunken vessel			155	17
Operating Surplus /(Deficit)	45	(63)	55	

#### **RESERVE FUND**

Opening Balance as at 1st April Contribution from Harbour revenue account Earmarked contrbn re: Brixham dredging works Net Surplus / (Deficit) from Revenue Account Capital Funding

Expected Closing Balance as at 31st March



Note: In line with Harbour Committee minute 398 (5) December 2011 the minimum Reserve level at year end 2020/21 is £675k based on 20% of budgeted turnover to meet any deficit in the revenue budget or winter storm damage. The balance is earmarked for harbour related capital projects.

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## **NOTES**

- 1 A new Health & Safety designated post included in the original 2021/22 committee budget is now being funded directly from the corporate Council budget. There will be in-year savings during temporary arrangements for the vacant Head of Tor Bay Harbours post. Further savings are anticipated on seasonal staff arrangements and vacancies.
- 2 Budget pressures have arisen from the Torquay bridge & cill, pontoon works and traffic barrier at Paignton and Town Dock repairs.
- 3 New metering arrangements are reducing water services costs at Brixham.
- 4 Fish Market cleaning costs are expected to transfer to the lessee
- 5 Increased premium costs on marine insurance cover
- 6 Significant works have been necessary to the work boat at Brixham to ensure full compliance with statutory operating requirements.
- 7 The projected outturn reflects costs of improved broadband facilities at all three harbours.

8		Budget 2021/22 £k	Projected outturn 2021/22 £k
	Torquay Town Dock	81	81
	Torquay Inner Harbour Pontoons	54	54
	Torquay Haldon Pier	81	81
	Brixham Harbour Regeneration	282	282
	Brixham Harbour Jetty	38	38
	Harbour Light (interest only)		16
	Dredging works (now funded from Gen Fund)	11	
		547	552

- 9 The pilot arrangement for a dedicated police presence is being re-assessed and the budget has been withdrawn.
- 10 Transfer of the contributions from the General Fund to Reserve (see note 15). The Brixham dredging works may not be implemented within the current year and will be earmarked specifically within the Reserve balance.
- 11 The original budget approved by Harbour Committee included a proposed £200k reduction in the contribution to the General Fund. The overall Council budget approved on 11th February provided a £100k reduction (along with funding of a health & safety salary post directly from the General Fund see note 1).
- 12 Revised rental expectations include the new Brixham Fish Market lease and the full rent from the Harbour Light restaurant (offsetting capital charges now at note 6).
- 13 The revised projection for turnover rents was originally revised based on the actual levels for 2019/20. The figures for 2020/21 have been recently received and reveal a more benign affect from Covid-19 than anticipated.
- 14 Budget projections are now apportioned to reflect the charging structure approved by Harbour Committee in December 2021
- 15 Targets for utilities recharges have been re-assessed particularly in light of reduced water services costs (see note 3).
- 16 Council approved contribution of £122,000 to the Harbour Account from 2020/21 outturn balances together with funding of dredging works at Brixham Harbour of £150,000. These amounts have been transferred to the Harbour reserve at note 8.
- 17 Costs of the safe break up and removal of a sunken vessel at Brixham Harbour have been held in suspense pending an insurance claim which has now been received and also funds earlier costs charged to the Harbour Account in the previous year.
- 18 Residual costs incurred on the Harbour Light and Brixham Harbour Infrastrucure capital schemes will be charged to the Reserve.